



SCAM COIN 2.0

SCAM COIN 2.0 Whitepaper

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1.

Introduction

Stakeholders in the cryptosphere, from project founders to investors, collectively worked together over the last decade to achieve one goal necessary to make crypto currencies a force to be reckoned with: adoption.

During the last two years alone, adoption has grown dramatically thanks to projects developing strong use-cases that were either changing the way we look at property itself, as demonstrated by the NFT phenomenon, or freeing individuals from the legacy financial system by lifting constraints on consumers through the rise of DeFi, to name a few.

However, this democratization came at a cost as many malicious individuals saw the crypto rush as an opportunity to take advantage of this revolution by betraying the core principles of blockchain: trust and transparency. Consequently, many scammers entered the space, most notoriously during the initial coin offerings (ICOs) wave of 2017 where more than 80% of ICOs conducted that year were identified as scams¹.

The year 2021 will probably be remembered as the Meme coins frenzy year during which some lucky dog owners walked their pet around the crypto block for a few months earning thousands of dollars along the way. However, most holders ended up losing money, investing in projects at the pre-sale stage or after listing, getting rug-pulled altogether with no way to get their money back or to chase their scammers for reparation. Witnessing and experiencing themselves this new scam wave, a group of crypto investors pooled their expertise together to create Scam Coin 2.0, a community-driven project aiming to address a multi-million-dollar problem in the cryptosphere: scams.

Launched in January 2022, Scam Coin 2.0 is the first cryptocurrency of its type awarding holders Binance-Pegged BUSD to give previously scammed investors their money back. Based on the Binance smart chain, it has 10x quicker block speeds and lower gas costs, making it the perfect and most cost-effective blockchain to distribute rewards daily to Scam Coin 2.0 holders. The project also aims to increase trust in the cryptosphere by reporting scams and ultimately prosecute scammers to support victims of cyberfraud.

¹ According to a study drafted by ICO advisory firm Statix Group. <https://cointelegraph.com/news/new-study-says-80-percent-of-icos-conducted-in-2017-were-scams>

2.

The Scam Coin 2.0 Project and its features

Scam Coin 2.0 is a community-driven project aiming to report a multi-million-dollar problem in the cryptosphere: scams.

BUSD Rewards: Giving previously scammed holders their money back

Scam Coin 2.0 is one of the few crypto currencies that rewards its holders in \$BUSD, a crypto pegged one-to-one with the US dollar. This feature is critical as most scammed investors remember the amount of dollars they lost and not the millions of meme tokens they were dispossessed of by scammers. Consequently, Scam Coin 2.0 gave them \$BUSD to bridge the gap.

Simply by holding \$SCAM tokens, users will receive a 5% reward BUSD for each transaction, which will automatically be transferred to their wallet every 60 minutes.

ScamReport© App

Scam Coin 2.0 aims to improve trust in the cryptosphere by building a native ScamReport© App. We are building a comprehensive and simple Web App to report suspected and confirmed scams in the cryptocurrency world. Holders helping us making the cryptosphere safer will be awarded additional \$SCAM tokens.

Safe Launchpad

To prevent rather than cure and protect investors, we will implement a launchpad as safe as possible with a certification system for new crypto projects through careful due diligence and investigation based on severe criteria such as doxxed team, portfolio transparency and anti-rug pull systems.

Prosecution & Reparations

Our ultimate goal is to allocate a major budget to prosecute reported scammers, bringing more justice in the cryptosphere.

3.

Scam Coin 2.0 Tokenomics

Built on the Binance Smart Chain (BSC), Scam Coin 2.0 is the next generation of the reflection token: one of the first Binance Pegged BUSD reflection token to optimize users' profits both now and in the future. Scam Coin 2.0 is intended to be held, but it benefits investors during periods of anticipated cryptocurrency volatility.

Fee and award structure

- 5% of every buy/sell is redistributed to all holders in Binance Pegged BUSD, which is auto paid every 60 minutes
- 1% of every transaction is transferred into Liquidity Pool for Pancakeswap to create a stable price floor
- 2% of every transaction is transferred into a smart contract for Marketing expenses
- 1% of every transaction is transferred into BuyBack wallet to support price action

Token distribution

Scam Coin 2.0 has a total supply of 1,000,000,000,000,000 \$SCAM. Out of the total, about 47% will be transferred to pre-sale and initial listing. A further 20% of tokens will be sent to the burn address before the official launch of the token. About 10% will be distributed to previous holders of Scam Coin during the presale. About 14% will remain unlocked and will be burned gradually during the first week of the token's launch. 6% to the founders and the team, and finally, 3% of the total initial tokens will be airdropped as the project unfolds.

BUSD reflection

Earn automatic Binance pegged BUSD rewards by holding your \$SCAM tokens. 5% of every buy and sell transaction is automatically redistributed to all token holders. You will receive the rewards automatically in your wallet.

Liquidity pool

1% of every transaction is converted into liquidity for PancakeSwap. Pancakeswap fixes the low liquidity problems of DEXs through the liquidity Pool mechanism. A liquidity pool always contains a pair of tokens, which you can trade. Our smart contract deposits 1% from every buy/sell transaction as \$SCAM and \$BNB into a liquidity pool.

Marketing wallet

At the same time, 2% are collected from every transaction and converted to BNB and are stored in our Marketing wallet. This feature was agreed upon early on by the team as intensive marketing campaigns need to be conducted continuously to create awareness around Scam Coin 2.0 and to communicate on our latest achievements and to reward our active community.

Buy-back wallet

1% is collected from every transaction, converted to BNB and stored in our Buy-back wallet.

When enabled, it will purchase \$SCAM tokens directly from exchanges and removes the purchased tokens permanently from circulating supply while simultaneously sustaining the price.

Anti-whale system

We implemented a simple, straightforward whale discouragement system: no sale amounts higher than 0.25% of the total supply are possible at once. This works as an indicator when a whale is trying to sell their tokens to avoid price manipulation as well as discourages Swing Trading.

Transparency

Simply by holding \$SCAM tokens, users will receive a 5% return in Binance Pegged BUSD for each transaction, which will automatically be transferred to the wallet every 60 minutes. Our fee and reward structure are fair, transparent, and readily available to all.

Trust

Trust is critical in the crypto industry and even more so for a project like Scam Coin 2.0. This entails complete openness in all aspects of our community and development work, as well as security efforts. The inclusion of Binance Pegged BUSD brings more trust to its users. Moreover, we will communicate our marketing expenses as proof of good faith to ensure trust from the community.

Community

Scam Coin 2.0 is one of the fastest-growing and most beloved communities in cryptocurrency. We believe that community is essential, and Scam Coin 2.0 involves people from all around the world. We will soon offer specialized telegram channels for our foreign community and prize contests.

Longevity

Scam Coin 2.0 is here to stay as there is a long road ahead for a safer and more trustworthy crypto environment. We will put all our efforts to make it so.

The decentralized community encourages and embraces long-term ecosystem and foundation development to generate genuine use cases and higher benefits than any ephemeral fad.

5. The Technology Behind Scam Coin 2.0: Binance Smart Chain

Binance Smart Chain (BSC) was created to enable the use of solidity-based smart contracts at a significantly faster and more efficient rate than other competing chains. With decentralized exchanges on BSC providing lightning-fast transactions and ultra-low costs, BSC has begun to establish itself as one of the most frequently utilized blockchains.

BSC makes use of the BEP-20 token technology, which the BinanceTeam created. It is a proprietary blockchain that ensures the security and privacy of all users and developers. Its inherent dual-chain interoperability enables crosschain communication and scalability of highperformance decentralized applications (dApps) that demand a quick and fluid user experience. It is EVM compatible and will support all current Ethereum tools and faster and more affordable transactions.

Based on the Proof of Staked Authority consensus, its on-chain governance would allow decentralization and substantial community participation via the use of 21 validators that verify transactions.

6.

Roadmap

Q1 2022

- Release website
- Presale on Pink Sale
- Launch on PancakeSwap and Liquidity Lock
- Marketing campaign
- 500+ Holders
- 1,000+ Telegram members
- \$1Mio MarketCap
- Listing on CoinMarketCap
- Listing on CoinGecko

Q2 2022

- Release Dapp for our ScamReport
- Create the Scam Coin 2.0 Safe Launchpad
- Maintain marketing campaign and continue to build social media presence
- 2,000+ Holders
- \$10Mio MarketCap

Q3 2022

- Audit
- 5,000+ Telegram members
- \$50mio MarketCap

Q4 2022

- Website Redesign
- Partnerships and large influencer marketing push
- Creating ScamArmy
- 10,000+ Telegram members
- \$100mio MarketCap

Q1 2023

- CEX Listing. Kucoin Listing, Project expansion